

ESCAP/WMO TYPHOON COMMITTEE
FIFTY-SIXTH SESSION
27 FEBRUARY-01 MARCH 2024
KUALA LUMPUR, MALAYSIA

FOR PARTICIPANTS ONLY
WRD/TC.56/15.1
29 January 2024
ENGLISH ONLY

TYPHOON COMMITTEE TRUST FUND (TCTF)

(Submitted by the WMO Secretariat)

Summary and Purpose of the Document

This document provides information on TCTF statements for 2023. The statements were produced according to the rules of the TCTF. The detailed breakdowns of the TCTF statements can be found in Appendices.

ACTION REQUIRED:

The Committee is invited:

- a) To take note of the breakdowns of the provisional statement of TCTF in 2023
- b) To take note of the final statement of incomes and expenditures in 2022

APPENDICES:

Appendix A – Draft Text for Inclusion in the Session Report

Appendix B - Provisional Statement of Incomes and Expenditure for the Period 1 January to 31 December 2023

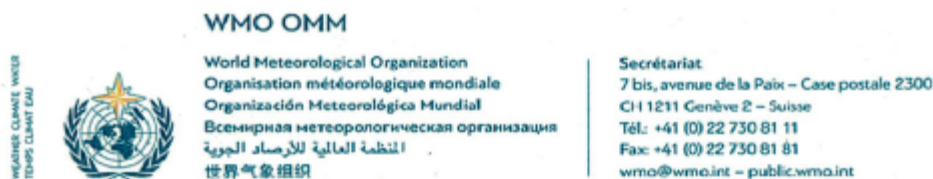
Appendix C - Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2022

Appendix A – Draft Text for Inclusion in the Session Report

1. The Committee reviewed the provisional statement of account of TCTF for the period of 1 January to 31 December 2023 as in the Appendix B and the final statement for 1 January to 31 December 2022 as in Appendix C, submitted by the representative of the WMO Secretariat. The statement for 2022 had gone through auditing by WMO external auditors. The auditing report for 2022 statement had been communicated to TCS. The Committee expressed appreciation to WMO Secretariat for its good management of the TCTF.

2 The Committee encouraged its Members to continue and possibly enhance Members' contribution to the Fund, although on voluntarily basis, for the purpose of sustainable supporting of activities of the Committee.

APPENDIX B: Provisional Statement of Incomes and Expenditure for the Period 1 January to 31 December 2023

**ESCAP/WMO TYPHOON COMMITTEE TRUST FUND****Trust Fund 421312****Interim Statement of Income and Expenditure**

For the period 1 January to 31 December 2023

Amounts in US dollars

1. Balance of fund at 1 January 2023			1,203,885
2. Income:			
2.1 Contributions received:			
2.1.1 Republic of Korea (17 February 2023)	12,000		
2.1.2 Hong Kong, China (28 April 2023)	12,000		
2.1.3 Singapore (12 May 2023)	12,000		
2.1.4 China (16 May 2023)	12,000		
2.1.5 Philippines (30 May 2023)	12,000		
2.1.6 Thailand (9 June 2023)	12,000		
2.1.7 Philippines (21 June 2023)	12,000		
2.1.8 Malaysia (12 July 2023)	12,000		
2.1.9 Viet Nam (19 July 2023)	12,000		
2.1.10 United States (3 October 2023)	12,000		
2.1.11 Japan (16 October 2023)	12,000		
2.1.13 Total contributions received		132,000	
2.2 Unrealized gain on currency exchange	a/	130,417	
2.3 Interest		7,617	
2.4 Total income			270,034
3. Total available funds during reporting period			1,473,919
4. Expenditure:			
4.1 Direct project costs:	b/	95,486	
4.1.1 Total direct project costs		95,486	
4.2 Indirect project costs			
4.2.1 Support costs at 13%		12,413	
4.2.2 Bank charges		71	
4.2.4 Total indirect project costs		12,484	
4.3 Total project expenditure			107,970
5. Balance of fund at 31 December 2023			1,365,950

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

b/ The obligation (PO 254782) for the TCTF planned 2023-2024 activities was established on 21 April 2023 for an amount of USD 196,500. This amount was paid to the Typhoon Committee Secretariat on 17 May 2023, and recorded as an advance-financial support. All 2023 expenses have been recorded and refund of unspent balance is expected in 2024.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:
Brian Cover
 Brian Cover
 Chief, Finance Division
 29 January 2024

Certified Correct:

 Taoyong Peng
 Head, DRR Technical Development Division
 29 January 2024

APPENDIX C: Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2022

WEATHER CLIMATE WATER
TERRA CLIMATE (EU)

WMO OMM

World Meteorological Organization
Organisation météorologique mondiale
Organización Meteorológica Mundial
Всемирная метеорологическая организация
المنظمة العالمية للأرصاد الجوية
世界气象组织

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ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Trust Fund 421312

Final Statement of Income and Expenditure
For the period 1 January to 31 December 2022
Amounts in US dollars

1. Balance of fund at 1 January 2022			1'077'168
2. Income:			
2.1 Contributions received:			
2.1.1 Cambodia (4 January 2022)		12'000	
2.1.2 Republic of Korea (14 February 2022)		12'000	
2.1.3 Hong Kong, China (9 March 2022)		12'000	
2.1.4 Thailand (19 April 2022)		12'000	
2.1.5 Singapore (29 April 2022)		12'000	
2.1.6 Viet Nam (20 May 2022)		12'000	
2.1.7 Macao, China (3 August 2022)		12'000	
2.1.8 Malaysia (26 August 2022)		12'000	
2.1.9 Cambodia (16 September 2022)		12'000	
2.1.10 China (22 September 2022)		12'000	
2.1.11 Japan (27 September 2022)		12'000	
2.1.12 United States (15 December 2022)		36'000	
2.1.13 Total contributions received			168'000
2.2 Interest			423
2.3 Total income			168'000
3. Total available funds during reporting period			1'245'591
4. Expenditure:			
4.1 Direct project costs:	b/	25'707	
4.1.1 Total direct project costs			25'707
4.2 Indirect project costs			
4.2.1 Support costs at 13%		3'342	
4.2.2 Bank charges		94	
4.2.3 Unrealized loss on currency exchange		12'564	
4.2.4 Total indirect project costs			15'999
4.3 Total project expenditure			41'706
5. Balance of fund at 31 December 2022			1'203'885

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

b/ The obligation (PO 240663) for the TCTF planned 2022-2023 activities was established on 21 April 2022 for an amount of USD 182,000. This amount was paid to the Typhoon Committee Secretariat on 30 May 2022, and recorded as an advance-financial support. All 2022 expenses have been recorded and refund of unspent balance was made in January 2023

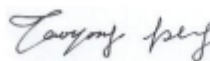
The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:



Krishnavarahan Adhivaran
Finance Officer
6 March 2023

Certified Correct:



Taoyong Peng
Head, DRR Technical Development (DTD) Division
6 March 2023